



McKINLEY PARK
DEVELOPMENT
COUNCIL

Alderman George Cardenas
Chicago 12th Ward Alderman
3476 S. Archer Ave.
Chicago, IL 60609

Dear Alderman Cardenas,

The costs of climate change—including destabilized weather patterns, rising sea levels, extreme weather events, and other serious impacts - now pose a substantial threat to the health, prosperity, and security of Americans. The costs are real, they are growing, and they are already burdening businesses, taxpayers, municipal budgets, and families. Our economy, infrastructure, public safety, and health are directly at risk.

Therefore, we urge you, Alderman Cardenas & City Council to pass R2017-915, a Resolution Calling for Support of National Carbon Fee & Dividend Legislation, which urges that the United State Congress to pass Carbon Fee & Dividend Legislation as a key element in reducing the risks of climate change. Carbon Fee & Dividend will significantly reduce carbon emissions, create jobs, grow the economy, save lives, and protect households from higher energy prices.

Carbon Fee & Dividend will place a fee on fossil fuels at the source (at the well, mine, or port of entry), beginning at \$15/metric ton CO₂ equivalent emissions, and steadily increase annually at \$10/metric ton. 100% of the net fees are returned to American households on a per-capita basis as a monthly dividend. Finally, a border adjustment assesses a fee or rebate on goods traded with countries without a comparable carbon price.

Enacting such a policy will:

- Send a clear price signal to entrepreneurs and existing businesses to invest in a clean-energy economy
- Protect lower and middle-income households, as two-thirds of families will break even or receive more in dividends than they would pay for in higher living expenses
- Create jobs, as the dividend puts money back into local economies
- Discourage domestic businesses from relocating where they can emit more CO₂ and encourage other nations to adopt an equivalent price on carbon

We thank you for your support of this resolution and future health of all Americans.

Sincerely,

A handwritten signature in cursive script that reads "John T. Belcik".

John Belcik - President
McKinley Park Development Council

Dayna Calderon
Justin Kerr
Samantha Belcik
Liz Gres
Mario Lopez

Tony Adams
Anabel Abarca
Jonathan Lazatin
Dan Covarrubias